

THORNTHWAITE BRAITHWAITE NEWLANDS PCC

TREASURERS AGM REPORT 2021

- 1 I took over as interim Treasurer of the PCC from Rural Dean Charles Hope with effect from the 30th June 2021

The following Report summarises the state of Accounts and actions taken, with the approval of the PCC, since that date.

- 2 **2020 Accounts**

The draft annual accounts presented at the last AGM meeting had not been formally examined. There have been inconclusive reviews but finally a full satisfactory professional examination has been completed by the Vicar of Harrington Rev Julia Powley and amended accounts will be submitted to the Diocese

- 3 **2021 Accounts**

Julia Powley has also examined the first six months of the 2021 accounts and these have been combined with the records maintained from the 30th June 2021 to produce the attached Annual accounts. These are being finalised for submission.

- 4 **Accounts Presentation**

Following reviews and examination of previous accounts it was considered the format to be over complicated for the size of the Parish and general understanding.

With the agreement of the PCC a new bespoke software package was introduced to maintain the current accounts in a manner more suited to the current Parish requirements.

The software package was kindly donated and installed by Ron Monk of Thornthwaite Investments who will continue to provide free of charge support. New computer also donated was installed to accommodate the new system which continues to be developed with full benefits being realised in the 2022 accounts.

The new system will provide for individual Churches to maintain General Fund Accounts which will be consolidated to produce a Parish General Fund Account. Adopting this system has the merit of a potential annual increase in funds of around £4,500 which would have otherwise been allocated to restricted or designated funds.

5 **Bank Accounts**

Bank mandate changes have been completed for Barclays & HSBC Accounts with CCLA remaining outstanding.

Two HSBC accounts have recently been closed and funds transferred to the main HSBC account in order to save recently imposed bank charges on Charity accounts.

6 **Gift Aid**

New registrations with HMRC have been completed and the 2020 Gift Aid application submitted, approved and paid thanks to a great deal of hard work by Hannah Roberts.

7 **Parish Offer**

The Diocese statement in respect of Parish Offer shows an outstanding balance of £23,000 as at 31st December 2021. Andy Murphy is in negotiation in respect of this.

8 **JAP Trust**

The trust is now managed independently from the PCC.

10 **Acknowledgements**

The Parish is dependent and grateful for the continuing generosity of members planned giving income and donations which enables the services, events and maintenance of the three Churches to be ongoing for everyone's benefit.

We are also indebted to the volunteers who give so much time and effort to the interests of all Churches at no cost to the Parish

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GENERAL FUND YEAR 2021

RECEIPTS	YEAR	YEAR	
	2021	2020	
	£	£	
PLANNED GIVING	11613	14172	
GA ENVELOPES	607	1470	
GA TAX RECOVERY		5933	NOTE 2
NON GA ENVELOPES		80	
CASH COLLECTIONS	1144	242	
GA DONATIONS	596	765	
OTHER DONATIONS	2224	437	
CAF/SOV GEN		500	
BWF COLLECTIONS		60	
FUND RAISING	2431	336	
HALL LETTING	580	590	
DIVIDEND & INTEREST	3	73	
BWF FEES	5417	2505	
BEN NEWS		832	
RENT	100	100	
JAP INCOME	5269		NOTE 3
MISCELLANEOUS	384	16	
TOTAL	30368	28111	

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GENERAL FUND YEAR 2021

PAYMENTS	YEAR	YEAR
	2021	2020
PARISH OFFER		12400
ELEC GAS WATER	1923	2174
CLEANING	125	1998
INSURANCE	3574	3469
MAINT BUILDING EQUIP	1048	986
CHURCHYARD UPKEEP	5694	4580
OFFICE ADMIN	428	1276
PHOTOCOPIER	1051	1052
ORGAN STORAGE	1200	
LICENCE COST	252	
LOAN	11316	
BANK CHARGES	8	
MISCELLANEOUS	143	458
TOTAL	26762	28393
BALANCE	3606	(282)

GENERAL FUND NOTES

1. The General Fund presented represents receipts and payments in respect of the PCC normal annual operation. There are transfers of 2021 receipts and payments to 2020 accounts and to be finalised.
2. The Gift Aid application for 2020 was only finalised for payment in 2022.
3. JAP income shown refers to payments made in respect of churchyard upkeep and organ storage.

RESTRICTED & DESIGNATED FUNDS

The balances on the Restricted & Designated Funds as at 31st Dec 2020 were as follows:

Braithwaite Covid 19	£379	Note 1	
Messy Church	£643	Note 1	
Tithe Payments	£2577	Note 1	
Organ Fund	£9522	Note 1	
St Mary's Reserve	£5000	Note 2	
St Herberts Refurbishment	Balance outstanding 31/12/20		£35109
	Interest 01/01/21-31/12/21		£ 764
	Total		£35872
	Payments 01/01/21-31/12/21		£11316
	Balance outstanding 31/12/21		£24557
St Mary's Refurbishment	Contractor Payments		
	01/01/21-31/12/2021		£12254
	JAP Refunds		£12254

St Mary's refurbishment is projected to be spread over the next 3 years and will be funded from The Jap trust annual income.

Note 1 There was no transactions in 2021 for any of these accounts and the balances remain.

Note 2 This account was established in May 2021 and incorrectly designated St Mary's Refurbishment whose total costs are funded by the JAP Trust. Therefore account was amended to St Mary's Reserve .

BANK ACCOUNTS	2021	2020
	£	£
Barclays	7704.46	6926.46
HSBC No 1 A/c	10135.93	2402.25
HSBC Newlands PCC	6312.15	4025.75
HSBC FON	10274.88	1356.38
CCLA	9523.82	9522.00
CASH	108.21	20.00
TOTAL	44059.45	24252.84

BALANCE SHEET

	As at 31/12/21	As at 31/12/2020
CURRENT ASSETS	£	£
Investments	6369	5080
Cash at Bank & in hand	44059	24253
TOTAL	50428	29333
CURRENT LIABILITIES	£	£
Creditors falling due in more than 1 year	24557	35108
Total Net Assets less Liabilities	25871	(5775)

